

**City of Mechanicville – Town of Stillwater
Industrial Development Agency
Chamber Office, XO Tower, Elizabeth Street
Mechanicville, NY, 12118**

MEETING MINUTES

April 7, 2016

Meeting called to order. by Chairperson Sally Herrick.

MEMBERS PRESENT: Chair Sally Herrick, Treasurer Sam Carabis, Secretary Maria Morris, Barbara Corsale.

MEMBERS ABSENT: John Fusco, Larry Rinaldi, James Salmon, Jan Sylvester, both excused.

ALSO PRESENT: Attorney James Carminucci.

As there was no quorum, no official business was conducted.

Maria presented the minutes from the March 22, 2016 meeting. Sally noted that Tiara's last name should be listed as "Brown". Sam reported that there had been \$7252.35 in the treasury. We've paid \$998 for our insurance and \$2200 to the auditor, leaving a balance of \$4054.35. Attorney Jim Carminucci and Sally thanked everyone for their assistance in completing the PARIS report. Sally noted that we are still looking at overhauling our website. There was general discussion about developing a job description for the CFO position.

On other/new business, Sally talked about the size of projects for us to consider. Per Mayor Baker, the amount is \$750,000. Sally will talk with Supervisor Kinowski on the issue. D.A. Collins has a project for the Town of Stillwater, and the SEDC will come to our May meeting to discuss it.

The next meeting is scheduled for Thursday, May 12 at 5:15 p.m.

Respectfully submitted,

Maria Morris, Secretary