

**City of Mechanicville – Town of Stillwater
Industrial Development Agency
Chamber Office, XO Tower, Elizabeth Street
Mechanicville, NY, 12118**

MEETING MINUTES

December 12, 2016

Meeting called to order by Chairperson Sally Herrick at 5:16 p.m.

MEMBERS PRESENT: Chair Sally Herrick, Treasurer Sam Carabis, Secretary Maria Morris, John Fusco, Jan Sylvester

ABSENT: Barb Corsale, Jim Salmon.

ALSO PRESENT: CEO John Bove, Mayor Dennis Baker.

Sally began the meeting by asking Mayor Baker to give the Agency an overview of the City's recent actions on the Esplanade project. Mayor Baker advised that the City has withdrawn support for the project because of issues of transparency. He advised that there was information in the contract that was not shared with the Agency or the City. He has also called both Senator Kathy Marchione and Assemblywoman Carrie Woerner, asking them to withdraw their support of the project. Assemblywoman Woerner has already issued a letter withdrawing her support.

SECRETARY'S REPORT: Maria reported that we still cannot approve the April 7, 2016 minutes because of Barb Corsale's absence. Two errors were noted in the November 11, 2016 minutes: Page 2, second full paragraph, the word "ban" should be "bank"; and on Page 3, the motion to adjourn was made by John Fusco, seconded by Sam Carabis. With those errors corrected, motion to accept the November 11, 2016 minutes was made by Sam, seconded by John Fusco. Vote 5-0, motion carried. Maria noted that she has the original completed Resolution from November 11, wherein the Agency granted the extension of the inducement resolution for the Esplanade project to May 6, 2017, and she will keep it with her records.

TREASURER'S REPORT: Sam reported that the balance on hand remains \$3205.64. Motion to accept the Treasurer's report made by Maria, seconded by John Fusco. Vote 5-0, motion carried. As for the proposed 2017 budget, Sally will look into the required mechanics of seeking and receiving money from the Village and Town, \$1500 each. The next time we will need to spend is for the accountants and auditors, both of which will be the same amounts as last year, and the insurance bill, which will remain at \$998 for this year.

OTHER/NEW BUSINESS: Sally reported that she has a meeting tomorrow with the website person, who currently charges us \$150 per year. She also provided a letter for the Secretary to maintain, from SEDC, holding our membership dues in abeyance, to be paid once the SEDC has brought a project to the IDA and the project fee is paid. There was a suggestion from a member

of the public on possibly creating a brainstorming committee for generating possible future projects. Sally noted she will talk to the City and the Town regarding that issue.

Annual officer elections will be held at our next meeting, January 9, 2017.

Motion to adjourn made by John Fusco, seconded by Sam Carabis. Vote 5-0, motion carried. Meeting adjourned at 6:10 p.m.

Respectfully submitted,

Maria Morris, Secretary