

**City of Mechanicville – Town of Stillwater
Industrial Development Agency
Chamber Office, XO Tower, Elizabeth Street
Mechanicville, NY, 12118**

MEETING MINUTES

September 29, 2016

Meeting called to order by Chairperson Sally Herrick at 5:23 p.m.

MEMBERS PRESENT: Chair Sally Herrick, Treasurer Sam Carabis, Secretary Maria Morris, John Fusco.

ABSENT: Barb Corsale (sick), Jim Salmon (late plane), Jan Sylvester.

ALSO PRESENT: Mechanicville Supervisor Tom Richardson, SEDC President Dennis Brobston, Saratoga Partnership President Marty Vanags, Accountant Ed Galka.

As there was no quorum present, no official business was conducted.

Sally regrettably noted recent the passing of IDA member Larry Rinaldi at the age of 99. She recognized all the years Larry had given to the organization, and that he was a key to making the IDA function for years and years. We are now looking for a new vice chair.

OTHER/NEW BUSINESS: Supervisor Richardson introduced Marty Vanags from the Prosperity Partnership. Marty is originally from Indianapolis, and has been in this area for one and a half years. He lives in a farmhouse in Galway. He created this economic development organization and in December launched a strategy with four objectives: to attract new business in key clusters and industries; to engage in business retention and expansion to help secure new jobs and capital investments; to leverage Global Foundries to attract new businesses and industries; and to build and expand relationships with local, state and federal governments to enhance investments in Saratoga County. They are currently working with about 30 companies, have of which are local and half of which are from elsewhere looking to grow or expand into the community. He discussed their fee structure, which would give their half of the IDA fees back into the project. They are located at Exit 13 in the Stewart's office complex. He reported on two businesses in the Mechanicville/Stillwater community that they are working with. He also reported that Stillwater Supervisor Ed Kinowski is on his board.

Sam thanked Ed Galka for coming to our meeting.

Meeting attendee Dave Hicks asked about our website, noting there is no date or time of our meetings posted. Sally said that she is working with Tiara Brown to update and revise our site. Mr. Hicks also raised the question of PFOA or PFOS at a local manufacturing site.

John asked what positions were currently open. We have two, Larry's position and the CFO position.

SECRETARY'S REPORT: Maria reported that there are three dates of minutes that still need to be approved, as amended, plus the minutes from this meeting. Question arose regarding the requirements for a quorum, and Maria referred to the by-laws, which require the majority of the whole membership.

TREASURER'S REPORT: Sam provided the bank statement showing a balance of \$5207.64. He noted that without further projects coming in we will not be able to cover our expenses for next year. In the past, the City and Town have helped when we ran out of money. We still need a bill from Ed Galka to pay him. Sally thanked Ed for all his help.

Ed said he had been an independent auditor until 2007, then the agency hired him as our accountant. He compiles data for the year, reviews minutes and puts the package together for the auditors. He also does the on-line report for the agency and the PILOT billing.

NEW BUSINESS: Dennis Brobston reported that there is interest in Luther Forest and in acreage on route 67. We expect to hear from the Esplanade project in October. The SEDC is redoing its website. Sally thanked the SEDC for waiving their fee for us, and Dennis stated he appreciates our partnership.

OTHER BUSINESS: Sally noted that the Chamber of Commerce is holding its economic summit on October 20. The cost is \$50 for IDA members, as we are considered members of the Chamber.

Sally will set the next meeting for November. The meeting was closed at 6:30 p.m.

Respectfully submitted,

Maria Morris, Secretary