

**City of Mechanicville – Town of Stillwater  
Industrial Development Agency  
Stillwater Town Hall  
881 Hudson Avenue  
Stillwater, N.Y. 12170**

SPECIAL MEETING MINUTES

July 2, 2018

MEMBERS PRESENT: Chair Sally Herrick, Vice Chair Jim Salmon, Secretary Maria Morris, Treasurer Sam Carabis, Barb Corsale, John Fusco, Jan Sylvester.

ABSENT: None.

ALSO PRESENT: Attorney James Carminucci, Marty Vanags, President Saratoga County Prosperity Partnership, Dan Fitzgerald for Applicant Key Capture Energy.

Chair Sally Herrick called the PUBLIC HEARING on the application of Key Capture Energy to order at 6:00 p.m. and called the PUBLIC HEARING closed at 7:10 p.m. Minutes thereof provided by stenographer.

FURTHER DISCUSSION:

Dan noted that the construction jobs would be around 25, and introduced Jim Brown, the construction project manager. The permanent jobs will be monitoring jobs for safety, operations, maintenance and marketing. They will also be looking to have internships for students from SUNY, Middlebury College and RPI. Jan noted that she'd ridden by the site and that it seems to be well hidden. Dan stated that the trees and the rise provide a buffer, and that it has gated access. It is across from the NYSEG Substation, and the project footprint is smaller than originally thought.

Sally asked about longevity of the technology. Dan stated that the batteries will be warranted and are made to last 20 years. The interconnection to the substation is all reusable, so that in five years, if the technology changes, newer tech can be installed. Sam asked what happens if there is a general power failure. Dan responded that energy application is for long term to ensure power quality is good. John asked about an inconsistency with the application and the cover letter regarding the sales tax exemption. Jim Carminucci responded that if they are inconsistent the actual application will control. Sam noted that with a total project cost of \$9m, our fee would be three quarters of one percent, or \$69,000. Jim Carminucci noted that he had reviewed the resolution, and he needs to correct the meeting location from Mechanicville to Stillwater. We also have the minutes from the Stillwater Planning board.

Sally referred to the previous meeting and noted that the Board members had previously asked several questions of the applicant. Jim Carminucci stated that this resolution presumes a future resolution regarding mortgage procurement, and that in Section 3 a schedule for a 15-year PILOT will be attached.

John made the motion to accept the resolution with the corrections noted, seconded by Sam. Roll call vote taken by the Secretary:

Sally Herrick – Yes.  
Sam Carabis – Yes.  
Maria Morris – Yes.  
Barbara Corsale – Yes.  
John Fusco – Yes.  
Jim Salmon – Yes.  
Jan Sylvester – Yes.

Motion carried.

The next regularly scheduled meeting is set for September <sup>10</sup>~~9~~ at 5:15. Jan will not be able to attend.

Motion to adjourn at 7:30 made by Maria, seconded by Barb. Vote unanimous, motion carried.

Respectfully submitted,

Maria Morris, Secretary