

**City of Mechanicville – Town of Stillwater
Industrial Development Agency
Chamber Office, XO Tower, Elizabeth Street
Mechanicville, NY, 12118**

ANNUAL MEETING MINUTES

January 4, 2021

Meeting called to order by Chairperson Sally Herrick at 5:18 p.m.

MEMBERS PRESENT: Chair Sally Herrick, Treasurer Sam Carabis, Secretary Maria Morris, Barbara Corsale, John Fusco, Patrick Hildreth.

ABSENT: Jan Sylvester, CFO Sal Iavarone.

ALSO PRESENT: CEO John Bove, Gina Kenyon (Administrative Assistant Consultant), SEDC President Dennis Brobston.

SECRETARY'S REPORT: Maria presented the minutes from the December 7, 2020 meeting. Motion to accept the minutes was made by Sam Carabis, and seconded by John Fusco. Vote unanimous, motion carried.

BOARD EVALUATIONS were discussed and it was decided that Maria Morris will email the evaluations to all members and they will need to print them out and mail them to her (she gave the address) with no return address on the envelope to keep them confidential.

TREASURER'S REPORT: Sam reported the balance is \$57,038.30 and there were not any withdrawals or deposits to report. There was a motion to accept the treasurer's report by Patrick Hildreth, and seconded by John Fusco. Vote unanimous, motion carried.

ELECTION OF OFFICERS:

A slate of Officers discussion took place the follow individuals were put forth as a slate of Officers for 2021:

CHAIR: Sally Herrick

VICE CHAIR: Maria Morris.

SECRETARY: Patrick Hildreth.

TREASURER: Sam Carabis

Sam Carabis made a motion to approve the slate of officers as presented and it was seconded by Barbara Corsale. The vote was unanimous.

2021 MEETING SCHEDULE: The schedule for meetings for 2021 was set and is as follows: March 15th, June 7th, September 13th, and December 6th. All meetings, unless announced otherwise, will be by phone conference until further notice, starting at 5:15.

PARIS REPORT: Sally mentioned she reached out to Ed Galka about setting up a conference call with herself, Sal Iavarone, and Barbara Corsale regarding the PILOT payment calculations and Paris report and is waiting for Ed to get back to her.

OTHER/NEW BUSINESS: Barbara Corsale mentioned there were a few new businesses that are currently opening in the City of Mechanicville. It was discussed that the auction house is moving into DiSiena's storefront on Round Lake Avenue, a stair manufacturing company is moving on Central Avenue where the auction house is currently, and a warehousing and distributing business is moving into the Fascia Floor building on Viall Avenue. Sam Carabis commented on the production going on in the Industrial Park and stated it will financially benefit the City. Sam Carabis asked if there were any projects in the works for the IDA and Dennis Brobston stated there is nothing at this time. Dennis added although the holiday season was slow it was a very busy year with \$121 million dollars in projects in the County.

There was a motion to adjourn made by Sam Carabis, seconded by Barbara Corsale. Meeting adjourned at 5:49 p.m.

Respectfully submitted,

Gina Kenyon
Administrative Assistant Consultant