

City of Mechanicville – Town of Stillwater
Industrial Development Agency
MEETING MINUTES
October 25, 2023

MEMBERS PRESENT: Chair Sally Herrick, Vice-Chair Maria Morris, Secretary Pat Hildreth, Treasurer Marilyn Erano, John Amodeo, Barbara Corsale, Judy Wood-Zeno, and John Fusco.

MEMBERS NOT PRESENT: CEO John Bove Jr.

ALSO PRESENT: CFO Sal Iavarone, Attorney James Carminucci, Tori Riley SEDC, Administrative Consultant Gina Kenyon.

REVIEW AND APPROVAL OF PREVIOUS MEETING MINUTES: Chairperson Sally Herrick asked if everyone has had a chance to read the minutes from the September meeting, there was a motion by Marilyn Erano to accept the minutes and seconded by Maria Morris, there was a unanimous vote and the motion carried.

TREASURER'S REPORT: Treasurer Marilyn Erano gave the treasurer's report which is attached to the minutes. A motion was made by Judy Wood-Zeno to accept the report, seconded by John Amodeo, there was a unanimous vote and the motion carried.

FINAL FINANCING RESOLUTION DAKOTA PARTNERS/HUDSON HEIGHTS: Chairperson Sally Herrick stated Dakota Partners has asked for the resolution to be withdrawn from tonight's agenda. Attorney Jim Carminucci stated Dakota Partners has asked the IDA to table this resolution until the spring as their contract with NY State has been pushed back to March or April.

OTHER/NEW BUSINESS: Sally Herrick stated SEDC is hosting a Holiday event on November 30th and she asked if the IDA would like be a sponsor for the event. A motion was made by Judy Wood-Zeno to sponsor SEDC holiday event in the amount of \$1000, seconded by Maria Morris, there was a unanimous vote and the motion carried. Chairperson Sally Herrick announced that the Mechanicville – Stillwater Economic Summit would be held on October 26th.

NEXT MEETING DATE: December 4, 2023

ADJOURNMENT: Meeting adjourned
Motion by: Marilyn Erano
Seconded by: Pat Hildreth

Respectfully submitted,

Gina Kenyon
Administrative Assistant Consultant