

City of Mechanicville – Town of Stillwater
Industrial Development Agency
MEETING MINUTES
December 4, 2023

MEMBERS PRESENT: Chair Sally Herrick, Vice-Chair Maria Morris, Treasurer Marilyn Erano, John Amodeo, Barbara Corsale, Judy Wood-Zeno, and John Fusco.

MEMBERS NOT PRESENT: Secretary Pat Hildreth, CEO John Bove Jr. and CFO Sal Iavarone.

ALSO PRESENT: Attorney James Carminucci.

REVIEW AND APPROVAL OF PREVIOUS MEETING MINUTES: Chairperson Sally Herrick asked if everyone has had a chance to read the minutes from the September meeting, there was a motion by Barbara Corsale to accept the minutes and seconded by John Fusco, there was a unanimous vote and the motion carried.

TREASURER'S REPORT: Treasurer Marilyn Erano gave the treasurer's report which is attached to the minutes. There was a request by the board to have a list of the deposits and withdrawals included in the report. A motion was made by John Fusco to accept the report, seconded by John Amodeo, there was a unanimous vote and the motion carried.

OTHER/NEW BUSINESS: There was a discussion had in reference to reviewing the compensation for the Administrative Consultant Position and it was decided that the Governance Committee would meet before the next meeting and come back to the Board with information. Judy Wood-Zeno asked general questions of clarification regarding operational and procedural functions as it pertains to projects and approval of projects. A discussion followed regarding these matters.

ADJOURNMENT: Meeting adjourned: 5:58 p.m.
Motion by: Barbara Corsale
Seconded by: John Fusco

Respectfully submitted,

Gina Kenyon
Administrative Assistant Consultant