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P R O C E E D I N G S

PUBLIC HEARING

City of Mechanicville and Town of Stillwater
Industrial Development Agency

A Public Hearing
in the matter of
Polyset
Section 859-a(2)
General Municipal Law

August 14, 2023
5:15 p.m.

Mechanicville Senior Center
178 N. Main Street
Mechanicville, New York

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PRESENT:

FOR THE IDA:

Sally Herrick - Chairwoman
Maria Morris - Vice Chair
Barbara Corsale - Member
John Fusco - Member
Pat Hildreth - Secretary
Marilyn Erano - Treasurer
Judy Wood-Zeno - Member
John Amodeo - Member

ALSO PRESENT:

Sal Iavarone, CFO
Gina Kenyon - Agency Administrative Assistant
James Carminucci, Esq. - Special Counsel
Tori Riley, Vice President,
Saratoga Economic Development
Corporation

PRESENT:

Raj Ghoshal - Polyset

I-N-D-E-X

<u>Number</u>	<u>Description</u>	<u>For Ident.</u>
1	Affidavit of Publication and Notice of Public Hearing	3
2	Distribution Letter	3

1 **Proceedings - August 14, 2023**

2 (Exhibits Numbers 1 and 2 were marked for
3 identification, this date.)

4 **CHAIRWOMAN HERRICK:** I'm going to call
5 the Public Meeting to order. It's 5:15. The
6 Public Meeting is for the amendment to the
7 Polyset application.

8 So I'll turn it over to Tori Riley and
9 Raj Ghoshal.

10 **MS. RILEY:** Thank you for seeing us this
11 evening.

12 At the last meeting we had ran the
13 project by you, and we explained that we're
14 coming back to amend the original numbers.

15 In the original application, there was
16 the acquisition of the two buildings, but
17 construction was coming, and as it turned out,
18 with the additional construction costs, it made
19 sense for them to do the R&D building along with
20 the initial building, and this amendment includes
21 those renovations, as well as the additional cost
22 of construction that was originally approved.

23 With that being said, we're requesting
24 the IDA -- we're looking for a ten-year
25 manufacturing PILOT for an incentive, and that is

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1
2 coming in with a property tax abatement request
3 of \$371,937. We're also requesting a sales tax
4 abatement of \$59,780, and also a mortgage
5 recording tax abatement of \$15,255.

6 Again, these are amended numbers from the
7 original application approved.

8 **CHAIRWOMAN HERRICK:** All right. Does
9 anybody have any questions?

10 Are the numbers correct here, Jim?

11 **MR. CARMINUCCI:** Yes. I would like to
12 note for the record that the notice of the Public
13 Hearing was provided to the affected taxing
14 jurisdictions on July 12th, 2023, by certified
15 mail, return receipt requested, and a copy of the
16 public hearing notice was published in the *Daily*
17 *Gazette* on July 5th, 2023.

18 **CHAIRWOMAN HERRICK:** Anybody have any
19 questions from the public?

20 (No response.)

21 **CHAIRWOMAN HERRICK:** I have to ask, but
22 there is no public here, for the record, that I
23 can see. Okay.

24 Does the Board have any questions that
25 they would like to ask at this time? Again, this

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1
2 is an amended application, so we have already
3 approved the project once, and are we ready to
4 move along?

5 (Discussion off the record.)

6 **CHAIRWOMAN HERRICK:** All right. Are
7 there any Board members who have any questions
8 regarding the Polyset amendment?

9 **MR. HILDRETH:** I got one, just so I can
10 throw a question out there.

11 The access in and out of your property,
12 is that going to be off of First Street or off of
13 Central Avenue?

14 **MR. GHOSHAL:** Off of Central Avenue. We
15 are working with EDP, our engineering firm, to
16 reconfigure the parkway. So we're going to
17 remove -- there is a foundation from the previous
18 Pennysaver building. So we're looking, as part
19 of the project, to level it and pave that area to
20 accommodate truck traffic.

21 **MR. AMODEO:** Yes, that makes sense.

22 **MR. HILDRETH:** You said before they used
23 to back in. That was dangerous. You'd have to
24 be Joey Chitwood to get through there.

25 **CHAIRWOMAN HERRICK:** How many members of

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1
2 the public know who Joey Chitwood is?

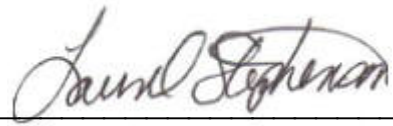
3 (Discussion off the record)

4 **CHAIRWOMAN HERRICK:** I'm going to close
5 the Public Hearing at 5:20.

6 (Whereupon, at 5:20 p.m. the proceedings
7 in the above-entitled matter was concluded.)
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C E R T I F I C A T I O N

I, LAUREL STEPHENSON, a Court Reporter and Notary Public in and for the State of New York, do hereby certify that the foregoing record taken by me at the time and place as noted in the heading hereof is a true and accurate transcript of same, to the best of my ability and belief.



Laurel Stephenson

Date: August 21, 2023

Martin Deposition Solutions, Inc.
Malta Commons Business Park
100 Saratoga Village Boulevard
Building 37, Suite 37C
Malta, New York 12020
Phone: (518) 587-6832
Toll free: (800) 587-6832
Fax: (518) 587-1539
Website: [Www.martindepo.com](http://www.martindepo.com)

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	LAUREL STEPHENSON	

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