

City of Mechanicville – Town of Stillwater
Industrial Development Agency
MEETING MINUTES
September 9, 2024

MEMBERS PRESENT: Chair Sally Herrick, Vice-Chair Maria Morris, Treasurer Marilyn Erano, Secretary Pat Hildreth, John Amodeo, Barbara Corsale, Judy Wood-Zeno, CEO John Bove Jr., CFO Sal Iavarone.

ALSO PRESENT: Attorney James Carminucci, Administrative Consultant Gina Kenyon, Greg Connors SEDC President, Mark Seber Consultant.

REVIEW AND APPROVAL OF PREVIOUS MEETING MINUTES: Chairperson Sally Herrick asked if everyone has had a chance to read the minutes from the previous meeting, there was a motion by Maria Morris to accept the minutes and seconded by Pat Hildreth, there was a unanimous vote, and the motion carried.

TREASURER'S REPORT: Chairperson Sally Herrick gave everyone the Treasurer's report. Barbara Corsale made a motion to accept the report, seconded by Judy Wood-Zeno, there was a unanimous vote, and the motion was carried.

APPROVAL OF THE 2025 BUDGET: Chairperson Sally Herrick went through the tentative budget with the members, there was a motion by John Amodeo to accept the 2025 budget and seconded by Pat Hildreth, there was a unanimous vote, and the motion carried.

RATIFY SPONSORSHIP OF SEDC JULY EVENT: Chairperson Sally Herrick stated that there was previously approval by email to sponsor the SEDC July event but wanted to ratify it. There was a motion by Patrick Hildreth to ratify the SEDC July event sponsorship and seconded by Barbara Corsale, there was a unanimous vote, and the motion carried.

FEEDBACK ON TOUR OF WHITE PINES BUSINESS SUITES: Chairperson Sally Herrick stated she and other members went on a tour of the White Pines Business Suites, and she felt they blended in really well to the area. She also stated there are 6-7 of the suites occupied and they are drafting business to the area. Marilyn Erano stated she was impressed with what she saw and commented stated she felt they looked like townhouses. Judy Wood-Zeno stated she liked the way they looked. Maria Morris stated she expected it to be 1 big building and was pleasantly surprised with what she saw and that it fits in beautifully in the area.

NEW BUSINESS/UPDATES:

- Mechanicville-Stillwater Economic Summit: Chairperson Sally Herrick announced this year's Economic Summit was going to be held on October 10th at the Arts Center on Main Street in Mechanicville, she announced they would be honoring 2 local businesses, Adirondack Basement in Mechanicville, and Chase Funeral home in Stillwater, the event

is free and invited all the members to attend. There was a motion by Maria Morris to make a \$2500 donation to the Mechanicville Chamber of Commerce for the Economic Summit and seconded by Marilyn Erano, Sally Herrick abstained as she is a member of the Chamber's board, there was a vote of 6-0 and the motion carried.

- Mechanicville-Stillwater Chamber of Commerce Holiday Parade: Chairperson Sally Herrick announced the Mechanicville-Stillwater Chamber of Commerce would be holding their 1st Annual Holiday Parade honoring Veterans on Saturday November 16th starting at 5:00 pm. There was a motion by Maria Morris to make a \$1500 donation to the Mechanicville Chamber of Commerce for the Holiday Day/Veteran Parade and seconded by John Amodeo, Sally Herrick abstained as she is a member of the Chamber's board, there was a vote of 6-0 and the motion carried.
- There was some discussion in regard to joining the Mechanicville-Stillwater Chamber of Commerce and there was a motion made by Judy Wood-Zeno for the IDA to pay \$150.00 to become a member of the Mechanicville-Stillwater Chamber of Commerce for the upcoming year of 2025, it was seconded by Marilyn Erano, Sally Herrick abstained as she is a member of the Chamber's board, there was a vote of 6-0 and the motion carried.
- SEDC President Greg Connors stated they will be holding a holiday fundraiser on December 12th. There was a motion by Pat Hildreth to make a \$1500.00 donation to SEDC to sponsor the December 12th, seconded by Barbara Corsale, there was a unanimous vote, and the motion carried.
- Chairperson Sally Herrick read a letter from SEDC reminding the IDA that the billing for 2025 memberships would be arriving in December. There was a motion by Marilyn Erano to pay \$2000.00 to SEDC for the IDA's 2025 membership, seconded by Barbara Corsale, there was a unanimous vote, and the motion carried.
- Attorney Jim Carminucci gave a NYS legislative update.

NEXT MEETING: Chairperson Sally Herrick announced the next meeting will be held on December 2, 2024, and will be held at the XO Tower at 4:30pm.

ADJOURNMENT: Meeting adjourned: 5:16 p.m.
Motion by: Patrick Hildreth
Seconded by: Maria Morris

Respectfully submitted,

Gina Kenyon
Administrative Assistant Consultant