

City of Mechanicville – Town of Stillwater
Industrial Development Agency
MEETING MINUTES
January 05, 2026

MEMBERS PRESENT: Chair Sally Herrick, Vice-Chair Maria Morris, Treasurer Marilyn Erano, John Amodeo, and Barbara Corsale.

MEMBERS NOT PRESENT: Secretary Patrick Hildreth, John Fusco, Judy Wood-Zeno, CEO Jon Bove Jr. and CFO Sal Iavarone.

ALSO PRESENT: Attorney James Carminucci, SEDC President Greg Connors, Administrative Assistant Secretary Gina Kenyon and Consultant Mark Seber.

TREASURER'S REPORT: Marilyn Erano gave everyone the Treasurer's report. Barbara Corsale made a motion to accept the report, seconded by Maria Moris, there was a unanimous vote, and the motion was carried.

ELECTION OF OFFICERS: Chairperson Sally Herrick asked if there were any nominations for Officers, John Amodeo made a motion for all current Officers to remain the same for this year. There was a second by Barbara Corsale, there was a unanimous vote, the motion carried. The Officers are as follows: Chairperson Sally Herrick, Vice-Chairperson Maria Morris, Secretary Pat Hildreth, and Treasurer Marilyn Erano.

GOVERNANCE COMMITTEE REPORT: Chairperson Sally Herrick announced that Gina Kenyon had the Board Evaluations that are needed for ABO reporting with a blank envelope and informed the members they could fill them out and not put their names on the evaluations and could either give them to Gina in the sealed envelope or mail them to her.

OTHER BUSINESS: Chairperson Sally Herrick stated she has signed the engagement letter with Cusack & Cusack for the annual audit, and she would have Gina Kenyon send everyone the Governance Letter from Cusack and Cusack by email.

NEW BUSINESS: Chairperson Sally Herrick shared another possible new logo designed by Tiara Brown for the Board to review and provide feedback.

Chairperson Sally Herrick stated that it is that time of the year to renew Gina's contract at the same rate as last year of \$4900, there was a motion by Maria Morris second by John Amodeo, there was a unanimous vote, the motion carried.

Committee members were discussed for 2026, it was discussed that the committees would remain the same from 2025 and that these committees will meet annually and on a as needed basis.

Chairperson Sally Herrick and the Board went over the meeting schedule for 2026, and the meeting dates are as follows:

March 16, 2026
June 1, 2026
September 14, 2026
December 7, 2026

The scheduled meetings will be held at the XO Tower at 3:00pm.

ADJOURNMENT: Meeting adjourned: 4:31 p.m.
Motion by: John Amodeo
Seconded by: Barbara Corsale

Respectfully submitted,

Gina Kenyon
Administrative Assistant Consultant